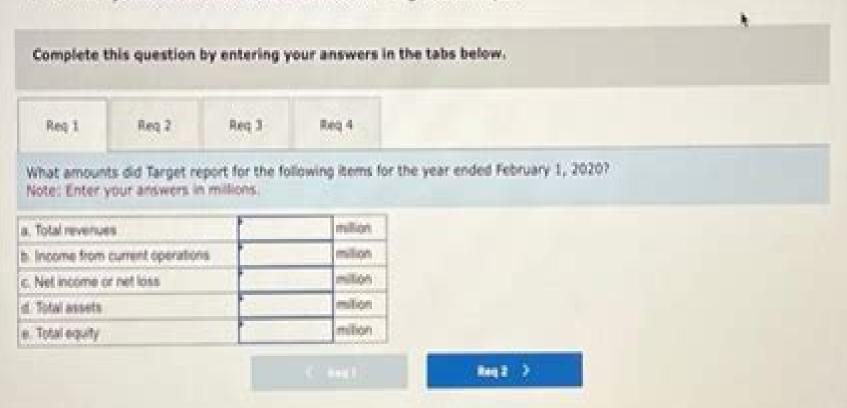
Target Corporation prepares its financial statements according to U.S. GAAP. Target's financial statements and disclosure notes for the year ended February 1, 2020, are <u>available here</u>. This material also is available under the Investor Relations link at the company's website (www.larget.com).

Required:

- 1. What amounts did Target report for the following items for the year ended February 1, 2020?
- 2. What was Target's basic earnings per share for the year ended February 1, 2020?
- 3. What is Target's fiscal year-end? Why do you think Target chose that year-end?
- 4. Regarding Target's audit report:
 - a. Who is Target's auditor?
 - b. Did Target receive a "clean" (unmodified) audit opinion?
 - c. How many critical audit matters were discussed in Target's audit report?



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