

Target Corporation prepares its financial statements according to U.S. GAAP. Target's financial statements and disclosure notes for the year ended February 1, 2020, are [available here](#). This material also is available under the Investor Relations link at the company's website ([www.target.com](http://www.target.com)).

**Required:**

1. What amounts did Target report for the following items for the year ended February 1, 2020?
2. What was Target's basic earnings per share for the year ended February 1, 2020?
3. What is Target's fiscal year-end? Why do you think Target chose that year-end?
4. Regarding Target's audit report:
  - a. Who is Target's auditor?
  - b. Did Target receive a "clean" (unmodified) audit opinion?
  - c. How many critical audit matters were discussed in Target's audit report?

Complete this question by entering your answers in the tabs below.

Req 1

Req 2

Req 3

Req 4

What amounts did Target report for the following items for the year ended February 1, 2020?

Note: Enter your answers in millions.

|                                   |                      |         |
|-----------------------------------|----------------------|---------|
| a. Total revenues                 | <input type="text"/> | million |
| b. Income from current operations | <input type="text"/> | million |
| c. Net income or net loss         | <input type="text"/> | million |
| d. Total assets                   | <input type="text"/> | million |
| e. Total equity                   | <input type="text"/> | million |

< Req 1

Req 2 >

# Accounting 1 18 And Target Report

**Mike Jess**



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