

Basic Accounting Terminology

1. Business

2. Proprietor/Owner

3. Capital

4. Drawing

5. Business Transactions

1. Cash Transactions

2. Credit Transactions

6. Account

7. Debit

8. Credit

9. Goods

10. Purchase

11. Sale

12. Purchase Return>Returns Inward

13. Sale Return>Returns Outward

14. Assets

1. Fixed Assets

1. Tangible Fixed Assets

2. Intangible Fixed Assets

2. Current Assets

1. Long-term Fixed Assets

2. Intangible Fixed Assets

3. Fluctuating Assets

15. Liabilities

1. Fixed Liabilities

2. Current Liabilities

3. Contingent Liabilities

Accounting Terminology For Dummies

JS Bruner



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Accounting Terminology For Dummies Book Review: Unveiling the Power of Words

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