

Purpose

The purpose of the Accounts Receivable Procedures is to ensure the timely and systematic recognition and collections of all university accounts receivables. Any amount owed to the university including, but not limited to, tuition, fees, room, board, loans, notes receivable, and amounts due for goods and services provided is considered a receivable to the university. Accounts receivable are assets and are therefore governed by Florida Statutes requiring the university to safeguard all of its assets.

General Guidelines

All student accounts receivables that are recorded in the Panthersoft Student Administration system will be governed by policies and procedures established and administered by the Office of the Controller. All other receivables will be governed by the departmental guidelines outlined below. Certain activities such as research related contracts and grants may establish their own policies and procedures governing the collections of those receivables.

Departmental Guidelines

Departments that have activities that give rise to receivables, other than those that are created within the Panthersoft Student Administration System as part of the normal student activity, shall develop guidelines for the management of those receivables. These guidelines should protect university assets and ensure the timely recognition and collection of those receivables. The department guidelines should include the following:

- Written procedures for recording and collecting the receivables
- Internal controls that are sufficient to ensure proper segregation of duties
- A system that ensures the accurate reporting of the receivables and compliance with all policies, procedures, and regulation related to receivables
- A periodic review of the aged accounts receivables to determine amounts that are uncollectable

Student Accounts Receivables

Students are responsible for all charges posted to their accounts and are required to pay those charges by the stated payment deadline. The Office of the Controller will take progressive action to resolve any past due student accounts receivables greater than \$201. These actions include notifying the student of the past due balance, offering the student the option to pay past due balances in installments and assisting the student in resolving any disputes related to those charges.

Past Due Balances

A student account is deemed past due if payment is not received by the payment deadline. The official payment deadline for a semester is defined in the Academic Calendar as the Last Day to Pay. Individuals that are enrolled in the FIU Tuition and Associated Fees Installment Payment Plan ("Payment Plan") are not considered past due unless a payment is not made in accordance with their Payment Plan agreement. A notification detailing registration and payment deadlines is sent to the student's email account upon registration. Additionally, if

Accounts Receivable Standard Procedures

J Dewey



Accounts Receivable Standard Procedures:

Whispering the Secrets of Language: An Mental Quest through **Accounts Receivable Standard Procedures**

In a digitally-driven earth where screens reign great and instant transmission drowns out the subtleties of language, the profound strategies and psychological nuances hidden within phrases usually go unheard. Yet, nestled within the pages of **Accounts Receivable Standard Procedures** a captivating fictional treasure sporting with natural emotions, lies an exceptional quest waiting to be undertaken. Written by a talented wordsmith, this marvelous opus encourages viewers on an introspective journey, gently unraveling the veiled truths and profound influence resonating within ab muscles cloth of each and every word. Within the psychological depths with this emotional review, we shall embark upon a heartfelt exploration of the book is primary subjects, dissect its interesting publishing design, and fail to the powerful resonance it evokes heavy within the recesses of readers hearts.

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