

ACCOUNTING 1A

REVIEWER

Q: Ten accountants formed a business for the practice of accountancy. Their business is proprietorship.

A: False

Q: The branch of accounting that deals with the implementation of a complete and consistent accounting principles and techniques in measuring the country's economic activities.

A: National Accounting

Q: Payment of dividends is a financing activity.

A: True

Q: It is the kind of corporation whose owners are called members.

A: Non-stock corporation

Q: Acquisition of non-current assets is a

A: Investing Activity

Q: Following are examples of a service concern business except

A: Retail Store

Q: The Philippine Institute of Certified Public Accountants devised the compilation of accounting guidelines called Generally Accepted Accounting Principles.

A: False

Q: Purchase of stocks of other company is an investment activity, so with the receipts of dividends thereon.

A: False

Q: It is a type of businesses which is also termed trading or buy and sell.

A: Merchandising

Accounting 1 Answer Key

CH Cherryholmes

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the 'CH Cherryholmes' text.

Accounting 1 Answer Key:

Accounting 1 Answer Key Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the power of words has be evident than ever. They have the ability to inspire, provoke, and ignite change. Such is the essence of the book **Accounting 1 Answer Key**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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