Chapter 1 Accounting Information Systems and the Accountant

Multiple-Choice Questions

- 53. The "S" in the acronym "AIS" stands for:
 - Standard.
 - b) System
 - C) Symbol
 - none of these d)
- Which of the following is true? 54.
 - An AIS must be computerized to be useful
 - An AIS always produces useful information b)
 - An AIS always produces financial information C) -
 - d) none of these
- 55. The letter "P" in the acronym "ERP" stands for:
 - Production
 - 63 Planning
 - ch. Project
 - d) none of these.
- Which of the following is true about the terms "data" and "information" within the context 56. of Chapter 1?
 - (0.0) These terms are exactly the same
 - These terms are exact opposites
 - Some "data" can also be "information"
 - none of these
- 57. If a manager suffers "information overload":
 - He or she must press the reset button on his or her computer
 - 63 It means that this person needs a larger hard drive
 - The "information" is really just data. c)
 - He or she must forget some facts in order to remember others. di)
- 58. Which of the following captures the same idea as the term "GIGO" (garbage in, garbage outi?
 - Computers cannot turn straw into gold a)
 - b) Too much information is the same as garbage
 - Great investments lead to great returns (c)
 - d) Too many cooks spoil the broth
- 59. Which of the following best describes a data warehouse as discussed in Chapter 1?
 - A repository of historical information from one accounting application **a)**
 - 6) A repository of historical information from a set of accounting applications
 - A repository of information from many business applications—some not C) accounting

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