

PRACTICE QUESTIONS (2022-23)

SUBJECT ACCOUNTANCY 055

CLASS XII

TIME 3 HOURS

MAX. MARKS 80

GENERAL INSTRUCTIONS:

1. This question paper contains 34 questions. All questions are compulsory.
2. This question paper is divided into two parts, Part A and B.
3. Part - A is compulsory for all candidates.
4. Part - B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt only one of the given options.
5. Question 1 to 16 and 27 to 30 carries 1 mark each.
6. Questions 17 to 20, 31 and 32 carries 3 marks each.
7. Questions from 21, 22 and 33 carries 4 marks each
8. Questions from 23 to 26 and 34 carries 6 marks each
9. There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question	Marks															
Part A :- Accounting for Partnership Firms and Companies																	
1.	Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below: <table><tr><th>Date</th><th>Particular</th><th>LF</th><th>Debit (₹)</th><th>Credit (₹)</th></tr><tr><td></td><td>Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)</td><td></td><td>24,000</td><td>8,000 16,000</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table> The new profit-sharing ratio of Navya, Radhey and Shreya will be: a) 41: 7: 12 b) 13:12: 10 c) 3: 1: 1 d) 5:3: 2	Date	Particular	LF	Debit (₹)	Credit (₹)		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000						1
Date	Particular	LF	Debit (₹)	Credit (₹)													
	Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000													

Accounting Grade 12 Half Yearly Question Paper Exemplar

Oswaal Editorial Board



Accounting Grade 12 Half Yearly Question Paper Exemplar:

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in this area and highlights the reasons why the termination of criminal careers will become increasingly important to criminologists and criminal justice policy makers alike *Accountancy* ,1992 *Resources in Education* ,1999 **Class of 2006** United Nations Environment Programme. Division of Technology, Industry, and Economics,2006 Covering 30 industry sectors the Report Cards provide an update on progress made sector by sector towards sustainable development It examines work in progress and challenges business and industry faces in collectively promoting corporate responsibility including global partnerships and commitments to deal with issues such as climate change The Report Cards have been prepared by forty five international business and industry organisations and initiatives who volunteered to participate in a process facilitated by UNEP **Proceedings** ,1995 Farm Implement News ,1916 **ARUN DEEP'S 10 YEARS SOLVED PAPERS FOR ICSE CLASS 10 EXAM 2024 - COMPREHENSIVE HANDBOOK OF 16 SUBJECTS - YEAR-WISE BOARD SOLUTIONS, REVISED SYLLABUS (TWO COLOURED EDITION) (2013 TO 2023)** Panel of Authors, Easy Quick and Concise Revision with Arun Deep s 10 Years Solved Papers for ICSE Class 10 Board Examinations 2024 Our Handbook consists of Solved Papers for total 15 Subjects including English I English II Physics Chemistry Biology History Civics Geography Mathematics Hindi Computer Application Economics Economic Applications Commercial Studies Commercial Applications Physical Education and Home Science **The Ohio Teacher** ,1906 **THE ACADEMY. A WEEKLY REVIEW OF LITERATURE, SCIENCE, AND ART.** ,1877 **Railroad Gazette** ,1887 **Collected Papers of the American Accounting Association's Annual Meeting** American Accounting Association,1978

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