

COMMON FORECAST METRICS



01

Mean Absolute Error (MAE)

$$\text{MAE} = (1/n) * \sum |y - \hat{y}|$$

02

Mean Squared Error (MSE)

$$\text{MSE} = (1/n) * \sum (y - \hat{y})^2$$

03

Root Mean Squared Error (RMSE)

$$\text{RMSE} = \text{sqrt}((1/n) * \sum (y - \hat{y})^2)$$

04

Mean Absolute Percentage Error (MAPE)

$$\text{MAPE} = (1/n) * \sum (|y - \hat{y}| / |y|) * 100$$

05

Symmetric Mean Absolute Percentage Error (SMAPE)

$$\text{SMAPE} = (1/n) * \sum (2 * |y - \hat{y}| / (|y| + |\hat{y}|)) * 100$$

Accuracy Of Performance Forecasting

**Fengji Luo, Yunfei Mu, Gaoqi
Liang, Yongxi Zhang, Linfeng Yang**



Accuracy Of Performance Forecasting:

This book delves into Accuracy Of Performance Forecasting. Accuracy Of Performance Forecasting is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Accuracy Of Performance Forecasting, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Accuracy Of Performance Forecasting
 - Chapter 2: Essential Elements of Accuracy Of Performance Forecasting
 - Chapter 3: Accuracy Of Performance Forecasting in Everyday Life
 - Chapter 4: Accuracy Of Performance Forecasting in Specific Contexts
 - Chapter 5: Conclusion
2. In chapter 1, the author will provide an overview of Accuracy Of Performance Forecasting. The first chapter will explore what Accuracy Of Performance Forecasting is, why Accuracy Of Performance Forecasting is vital, and how to effectively learn about Accuracy Of Performance Forecasting.
3. In chapter 2, this book will delve into the foundational concepts of Accuracy Of Performance Forecasting. This chapter will elucidate the essential principles that must be understood to grasp Accuracy Of Performance Forecasting in its entirety.
4. In chapter 3, this book will examine the practical applications of Accuracy Of Performance Forecasting in daily life. This chapter will showcase real-world examples of how Accuracy Of Performance Forecasting can be effectively utilized in everyday scenarios.
5. In chapter 4, this book will scrutinize the relevance of Accuracy Of Performance Forecasting in specific contexts. This chapter will explore how Accuracy Of Performance Forecasting is applied in specialized fields, such as education, business, and technology.
6. In chapter 5, the author will draw a conclusion about Accuracy Of Performance Forecasting. The final chapter will summarize the key points that have been discussed throughout the book.

The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Accuracy Of Performance Forecasting.

https://ese.rice.edu/data/publication/index.jsp/answer_key_2chapter_guided_reading_kennedy_and_the_cold_war.pdf

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