

Grade 8 Accounting Test Paper

Time: 1 Hour

Marks: 50

SECTION A: Multiple Choice Questions (10 marks)

1. Which of the following is an example of an asset?
 - a) Loan
 - b) Bank overdraft
 - c) Cash in hand
 - d) Creditors
2. Liabilities are:
 - a) What the business owes
 - b) What the business owns
 - c) The profits of the business
 - d) None of the above
3. Income is defined as:
 - a) A loan taken by the business
 - b) Money the business receives
 - c) Money the business pays
 - d) None of the above
4. Which of the following would be considered a liability?
 - a) Inventory
 - b) Accounts Payable
 - c) Equipment
 - d) Revenue

Multiple Choice Quizz Of Accounting Grade 12

KJ Lindholm-Leary



Multiple Choice Quiz Of Accounting Grade 12:

Oswaal CBSE Competency Focused Questions (with MCQs & Case/Source Based Integrated Questions) | Chapter-wise | Class 12 | Commerce Stream | Accountancy | Business Studies | Economics | Mathematics | For 2025 Exam Oswaal Editorial Board,2024-08-06 Welcome to a fresh approach to assessment and learning through this comprehensive book designed as a versatile learning tool featuring a variety of typologies Assessing the application of knowledge and skills to real world contexts and using authentic problems which draw on real life data are key features of Competency Based Education CBE assessment promoted by the CBSE A Holistic Approach to Learning Education today is not just about knowing and recalling it is about developing competencies that enable critical thinking problem solving real life application and adaptability This book offers a holistic approach to learning covering a wide range of subjects Each subject is examined using various question formats ensuring students are well prepared and confident in tackling competency based questions Enhancing Competencies Our aim is not just to prepare students for exams but to foster a deeper understanding and proficiency in each subject area This book is designed to enhance various competencies using Bloom s Taxonomy for each question Core Concepts for Quick Recall Levels 1 2 Questions from Core CBSE Resources MCQs Case Based Questions for extensive practice Detailed Answers for conceptual clarity Structured Learning Path Each section of the book is meticulously structured to guide students through a progressive learning path Beginning with fundamental concepts and advancing to more complex applications the book ensures a gradual and comprehensive build up of skills Education is a journey of discovery This book equips students to navigate modern education s complexities fostering confidence and curiosity for academic excellence Embark confidently and happy learning Accountancy Class 12 Model Paper Chapter wise Question Answer With Marking Scheme- SBPD Publications SBPD Editorial Board,2022-10-14 1 Accounting for Not for Profit Organizations 2 Accounting for Partnership Firms Fundamentals 3 Reconstitution of Partnership Change in Profit Sharing Ratio among the Existing Partners 4 Goodwill Meaning Nature Factors Affecting and Methods of Valuation 5 Reconstitution of Partnership Admission of a Partner 6 Reconstitution of Partnership Retirement of a Partner 7 Reconstitution of Partnership Death of a Partner 8 Dissolution of a Partnership Firm 9 Issue Forfeiture and Re issue of Shares 10 Issue of Debentures 11 Redemption of Debentures 12 Financial Statements of a Company Balance Sheet of A Company 13 Financial Statements Analysis 14 Tools of Financial Analysis Comparative Statements 15 Accounting Ratios 16 Cash Flow Statement Model Paper Set 1 2 BSEB With OMR Sheet Board Examination Paper CBSE *CBSE New Pattern Accountancy Class 12 for 2021-22 Exam (MCQs based book for Term 1)* Harbinder Kaur,Abhishek Jain,2021-09-10 1 This book deals with CBSE New Pattern Accountancy for Class 12 2 It is divided into2 Parts as per Term 1 Syllabus 3 Quick Revision Notes covering all the Topics of the chapter 4 Carries all types of Multiple Choice Questions MCQs 5 Detailed Explanation for all types of questions 6 3 practice papers based on entire Term 1 Syllabus with OMR Sheet With the

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