
QuickBooks Exam With Correct Answers

Which term best describes the QuickBooks Online environment? - ANSWER-Cloud-based

Where do you back up your QuickBooks Online data files? - ANSWER-you don't

Dolly uses QuickBooks Online and is upgrading to a new computer. What do you tell her? - ANSWER-Since QuickBooks Online is cloud software, all you have to do is sign in

What is a center? - ANSWER-Where transaction and contact information are consolidated

On the Account and Settings screen, use the _____ tab to include account numbers in your Chart of Accounts. - ANSWER-advanced

What stores information about your accounts, products, and services? - ANSWER-Lists

Why are GAAP rules and standards important? - ANSWER-They ensure organizations follow consistent financial reporting.

What accounting method records income when it's received and records an expense when it's paid? - ANSWER-Cash

How do you analyze the net worth of a business? - ANSWER>Create a balance sheet

What account types are associated with the profit and loss report? - ANSWER-Expenses and Income

What feature stores information about your business's accounts, products, and services? - ANSWER-Lists

What accounting method records income when sales are made and records expenses when the obligation is incurred? - ANSWER-accrual

What can you access from the Navigation bar? - ANSWER-the various centers

When should you select settings and customizations for your company file? - ANSWER-At the time you create the company file

2014 Real Quickbooks Test Answers

Bonnie Biafore



2014 Real Quickbooks Test Answers:

QuickBooks 2014: The Missing Manual Bonnie Biafore, 2013-10-18 How can you make your bookkeeping workflow smoother and faster Simple With this Missing Manual you re in control of QuickBooks 2014 for Windows You get step by step instructions on how and when to use specific features along with basic accounting advice to guide you through the learning process That s why this book is the Official Intuit Guide to QuickBooks 2014 The important stuff you need to know Get started Quickly set up your accounts customers jobs and invoice items Learn new features Get up to speed on the Bank Feed Center Income Tracker and other improvements Follow the money Track everything from billable time and expenses to income and profit Spend less time on bookkeeping Use QuickBooks to create and reuse bills invoices sales receipts and timesheets Keep your company financially fit Examine budgets and actual spending income inventory assets and liabilities Find key info fast Rely on QuickBooks Search and Find features as well as the Vendor Customer Inventory and Employee Centers

Quicken 2014 For Dummies Stephen L. Nelson, 2013-09-27 Learn to maintain detailed financial records manage your bills save money and create a budget reduce your debt and maximize your investments categorize deductions and plan for tax time Cover

QuickBooks 2015 All-in-One For Dummies Stephen L. Nelson, 2014-11-06 Everything you need to learn about QuickBooks and small business finances in one handy guide QuickBooks All in One For Dummies is the solution small business owners and managers have been looking for A compilation of eight content rich minibooks in one this guide provides the information and tools you need to get the most out of QuickBooks Get expert advice from a CPA on common accounting tasks financial management business planning how to protect your financial information and more Written in the easy to read For Dummies style this book provides clear concise practical instruction into taking advantage of everything QuickBooks can do for your business This book is your roadmap to complete business finance management guiding you through the basics of QuickBooks and then taking you even further You ll start from the beginning and move into more advanced operations as you learn to Set up customize and fine tune QuickBooks for your business Invoice customers pay vendors and employees and track inventory Manage accounts financial statements reports budgets set up project and job costing and keep track of payroll Analyze your data to create a business forecast or write a business plan that can help you find your niche Discover useful online resources for businesses More than just a user manual this guide walks you through topics that are important to small business success QuickBooks All in One For Dummies is a comprehensive guide to keeping your business on track

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