

On 11



June 30, 2024	Debit	Credit
Interest Expense (= \$93,201 × 8% × 1/2)	3,728	
Discount on Bonds Payable (difference)		228
Cash (= \$100,000 × 7% × 1/2)		3,500
(Pay semiannual interest)		

Income Statement		
R	-	L
+ 1,720		- 1,720
Int. Exp.		

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Quizlet Accounting Chapter 9

Fawzy Soliman

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