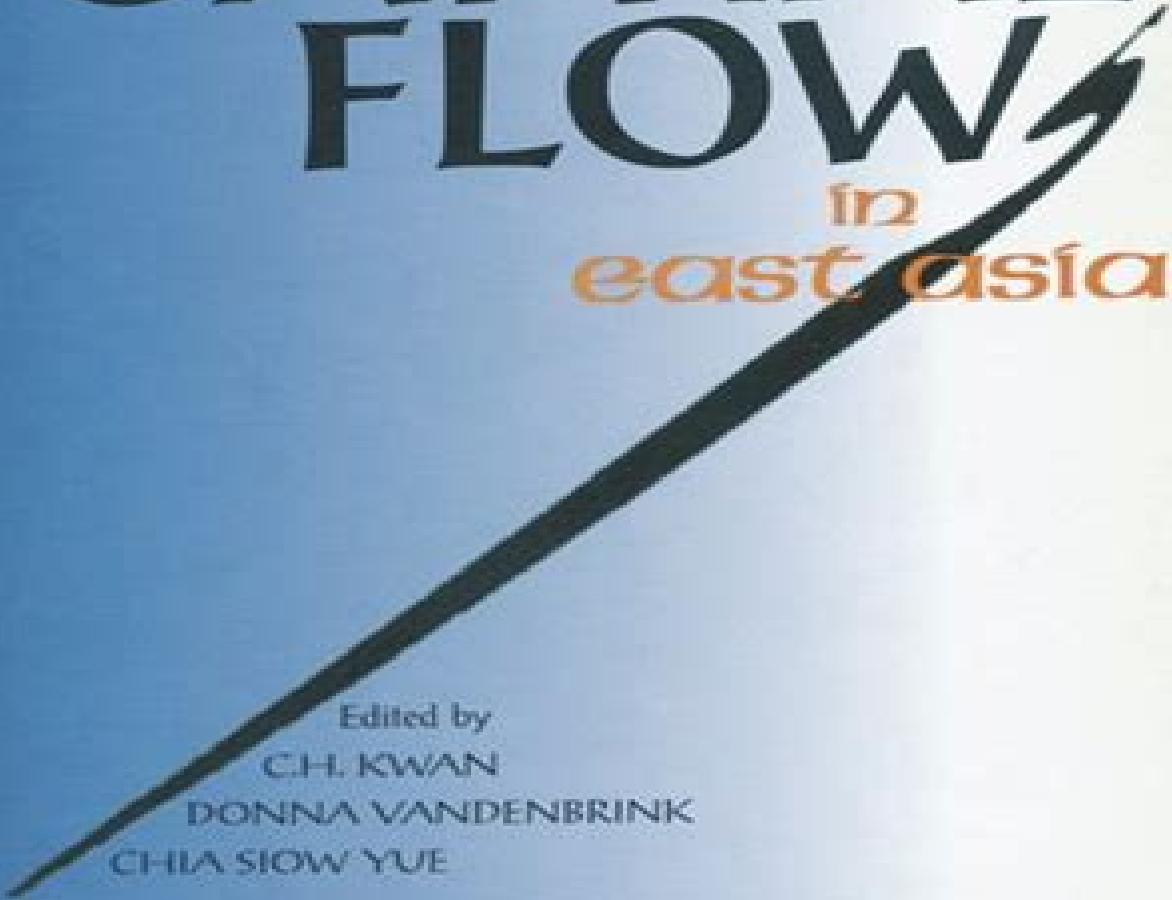


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Coping With Capital Flows In East Asia

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East Asia's Financial Systems Seiichi Masuyama, Donna Vandenbrink, Siow Yue Chia, 1999 Financial systems in the East Asian region are commanding worldwide attention Japan's financial sector with an ailing banking system in the aftermath of a bubble economy is undergoing a Big Bang deregulation liberalization and securitization At the same time the rehabilitation of Southeast Asian and Korean economies in the wake of the Asian financial crisis awaits restoration of their banking sectors The region's bank dominated and development finance oriented financial systems are coming into friction with global capital markets that lack adequate architecture In this volume researchers from ten East Asian think tanks analyse the financial systems in their respective economies They survey the financial sector deregulation and liberalization that took place in the midst of economic booms and they evaluate the role of the financial systems in the region's current economic misfortunes Together the pieces in this volume lay the groundwork for understanding how financial systems in East Asia have evolved as the economies have grown more complex and capital markets have globalized and how these systems must adapt to move beyond today's crisis to serve the region's economies in the future

Development Without Freedom Songok Han Thornton, 2016-12-05 Thanks to the inroads of IMFism and the war on terror America has lost much of the soft power it enjoyed in Asia during the early 1990s The winners by default are some of the world's most undemocratic development models such as Sino globalism Asian values took a hard blow from the Asian Crash but have returned in this even more virulent form The West is left sitting on the sidelines of a distinctly Asian contest of development with or without freedom Development Without Freedom explores this crucial trial by development which will define the politics of globalization for decades to come

International Capital Flows in Calm and Turbulent Times Stephany Griffith-Jones, Ricardo Gottschalk, Jacques Cailloux, 2009-12-14 Provides a much needed look at the role of international capital flows in recent financial crises

Restoring East Asia's Dynamism Seiichi Masuyama, Donna Vandenbrink, Siow Yue Chia, 2000 This volume addresses issues that are critical to defining a new paradigm for East Asian economic growth Specifically the authors examine the strategies adopted in coping with the crisis policy responses to rectify weaknesses that might have induced or aggravated the crisis and structural problems to be resolved in order to bring East Asian economies back firmly to a path of long term growth

The Asian Financial Crisis: New International Financial Architecture Shalendra Sharma, 2003-10-03 The Asian financial crisis of 1997-98 shook the foundations of the global economy What began as a localized currency crisis soon engulfed the entire Asian region What went

wrong and how did the Asian economies long considered miracles respond How did the United States Japan and other G 7 countries react to the crisis What role did the IMF play Why did China remain conspicuously insulated from the turmoil raging in its midst What lessons can be learnt from the crisis by other emerging economies This book provides answers to all the above questions and more It gives a comprehensive account of how the international economic order operates examines its strengths and weaknesses and what needs to be done to fix it The book will be vital to students of economics international political economy Asian and development studies

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Coping with International Capital Flows Richard Portes, David Vines, 1997 Private capital flows to developing countries have increased dramatically This book identifies key concerns about the sustainability and volatility of these flows and makes a number of recommendations for national macroeconomics management including crisis prevention measures In addition there is an innovative proposal for the orderly workout of sovereign debt

Economic Crises and the Breakdown of Authoritarian Regimes Thomas B. Pepinsky, 2009-08-17 Why do some authoritarian regimes topple during financial crises while others steer through financial crises relatively unscathed In this book Thomas B Pepinsky uses the experiences of Indonesia and Malaysia and the analytical tools of open economy macroeconomics to answer this question Focusing on the economic interests of authoritarian regimes supporters Pepinsky shows that differences in cross border asset specificity produce dramatically different outcomes in regimes facing financial crises When asset specificity divides supporters as in Indonesia they desire mutually incompatible adjustment policies yielding incoherent adjustment policy followed by regime collapse When coalitions are not divided by asset specificity as in Malaysia regimes adopt radical adjustment measures that enable them to survive financial crises Combining rich qualitative evidence from Southeast Asia with cross national time series data and comparative case studies of Latin American autocracies Pepinsky reveals the power of coalitions and capital mobility to explain how financial crises produce regime change

Capital Flows, Capital Controls, and Currency Crises Felipe Larraín B., 2000 Examines the resurgence in private capital inflows experienced by Latin America during the 1990s

ASEAN Business in Crisis

Mhinder Bhopal, Michael Hitchcock, 2013-01-11 The impact of the Asia crisis has contributed to the debate about the need for regulation of global markets This book outlines the events leading up to and during the Financial Crisis of 1997 and assesses the responses of the financial contagion *Malaysian "bail Outs"?* Sook Ching Wong, Jomo Kwame Sundaram, Kok Fay Chin, 2005 As Malaysia's government responded to the 1997-98 financial crisis the global financial community criticised its measures as bail outs for politically influential corporate interests This book examines the Asian crisis and government policy responses with emphasis on capital controls as well as corporate bank and debt restructuring exercises **Emerging Market Capital Flows** Richard M. Levich, 2012-12-06 In a little over one decade the spread of market oriented policies has turned the once so called lesser developed countries into emerging markets Many forces have been responsible for the tremendous growth in emerging markets Trends toward market oriented policies that permit private ownership of economic activities such as public utilities and telecommunications are part of the explanation Corporate restructuring following the debt crisis of the early 1980s has permitted many emerging market companies to gain international competitiveness And an essential condition a basic sea change in economic policy has opened up many emerging markets to international investors This growth in emerging markets has been accompanied by volatility in individual markets and a sector wide shock after the meltdown in the Mexican Bolsa and Mexican peso resulting in heated debate over the nature of these markets Emerging market capital flows continue to be the subject of intense discussion around the world among investors academics and policymakers Emerging Market Capital Flows examines the issues of emerging market capital flows from several distinct perspectives addressing a number of related questions about emerging markets **Asian Perspective**, 2003 **Southeast Asia's Economic Crisis** Heinz Wolfgang Arndt, Hal Hill, 1999 Southeast Asia is suddenly in crisis the largest country Indonesia deeply so This volume comprising a set of specially commissioned papers examines the origins lessons and future path of the crisis Why didn't economists foresee the sudden and catastrophic events of 1997-98 How can seemingly robust and vigorous economies fall so far so swiftly Do we in consequence need to change the way we view the world Is there anything to salvage of the East Asian miracle Is Southeast Asia about to experience its own version of the lost decade analogous to that which afflicted much of Africa and Latin America in the 1980s *Pensions, Savings and Capital Flows From Ageing to Emerging Markets* Reisen Helmut, 2000-05-15 This book explores the international aspects of pension reform private savings and volatile capital markets and clarifies how they relate to each other *Macroeconomics in Emerging Markets* Peter J. Montiel, 2003-04-10 This book is a rigorous yet nonmathematical analysis of key macroeconomic issues faced by emerging economies The first part develops an analytical framework that can be used as a workhorse model to study short run macroeconomic issues of stabilization and adjustment in such economies comparable to the IS-LM framework widely used in intermediate level macroeconomics textbooks for industrial countries The rest of the book considers fiscal issues financial sector issues and issues concerning exchange rate regimes and policies In the fiscal area the

focus is on the formulation of intertemporal policies i.e. fiscal sustainability seigniorage and the roles of central bank independence and privatization of public enterprises in achieving fiscal credibility The analysis of the financial sector examines its role in promoting welfare and growth Finally the book explores recent developments in the theory of appropriate exchange rate regimes and management and provides an overview of currency crises **Malaysian Eclipse** Jomo Kwame Sundaram, 2001 This text examines the Malaysian economic crisis of 1997-98 It deals with both the roots of the crisis and the recovery process and also gives an account of what went wrong with one of Asia's most dynamic economies

Brookings Papers on Economic Activity, 1998 Alberto Alesina, Jeffrey D. Sachs, David Bloom, George L. Perry, William C. Brainard, 1998-07-01 For almost thirty years Brookings Papers on Economic Activity BPEA has provided academic and business economists government officials and members of the financial and business communities with timely research of current economic issues Contents include Articles The East Asian Financial Crisis Diagnosis Remedies Prospects by Steven Radelet and Jeffrey D. Sachs Self Control and Saving for Retirement by David I. Laibson Andrea Repetto and Jeremy Tobacman The Political Economy of Fiscal Adjustments by Alberto Alesina Roberto Perotti and Jos Tavares Reports The Wealth Dynamics of American Families 1984-94 by Erik Hurst Ming Ching Luoh and Frank P. Stafford Hours Reductions as Work Sharing by Jennifer Hunt **Real and Financial Economic Dynamics in Russia and Eastern Europe** Timothy Lane, Nina Oding, Paul J.J. Welfens, 2012-12-06 Russia and many other transition countries are now facing the challenges of opening up restructuring and modernizing their economies which requires addressing numerous institutional weaknesses and supply side distortions From a regional perspective drawing on the experience of other reforming countries the papers examine these issues Aspects addressed include the implications of trade and capital flows the process of labor market reform financial market development productivity growth and innovation dynamics The dynamics of the reform process are also studied in the context of new political economy models

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