Bimetallism

AN ECONOMIC AND HISTORICAL ANALYSIS



ANGELA REDISH

Bimetallism An Economic And Historical Analysis

Christine Desan

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Bimetallism Angela Redish, 2000-08-28 A history of Western monetary systems and their preference to the bimetallism before 1800 first published in 2000 Routledge Handbook of Major Events in Economic History Randall E. Parker, Robert Whaples, 2013 This book aims to introduce readers to the important macroeconomic events of the past two hundred years It explains what went on and why during the most significant economic epochs of the nineteenth twentieth and early twenty first centuries and how where we are today fits in this historical timeline The Cambridge Economic History of Modern Britain Roderick Floud, Paul Johnson, 2003 Publisher Description The New Palgrave Dictionary of Economics, 2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product The ^AOxford Encyclopedia of Economic History Joel Mokyr, 2003-10-16 What were the economic roots of modern industrialism Were labor unions ever effective in raising workers living standards Did high levels of taxation in the past normally lead to economic decline These and similar questions profoundly inform a wide range of intertwined social issues whose complexity scope and depth become fully evident in the Encyclopedia Due to the interdisciplinary nature of the field the Encyclopedia is divided not only by chronological and geographic boundaries but also by related subfields such as agricultural history demographic history business history and the histories of technology migration and transportation The articles all written and signed by international contributors include scholars from Europe Latin America Africa and Asia Covering economic history in all areas of the world and segments of ecnomies from prehistoric times to the present The Oxford Encyclopedia of Economic History is the ideal resource for students economists and general readers offering a unique glimpse into this integral part of world history How a Ledger Became a Central Bank Stephen Quinn, William Roberds, 2023-11-30 A quantitative history of the Bank of Amsterdam a dominant central bank for much of the seventeenth and eighteenth centuries This book should interest monetary economists scholars of central bank history and historians of the Dutch Republic Controlling Credit Eric Monnet, 2018-11-15 It is common wisdom that central banks in the postwar 1945 1970s period were passive bureaucracies constrained by fixed exchange rates and inflationist fiscal policies This view is mostly retrospective and informed by US and UK experiences This book tells a different story Eric Monnet shows that the Banque de France was at the heart of the postwar financial system and economic planning and that it contributed to economic growth by both stabilizing inflation and fostering direct lending to priority economic activities Credit was institutionalized as a social and economic objective Monetary policy and credit controls were conflated He then broadens his analysis to other European countries and sheds light on the evolution of central banks and credit policy before the Monetary Union This new understanding has important ramifications for today since many emerging markets have central bank

policies that are similar to Western Europe s in the decades of high growth The Fed and Lehman Brothers Laurence M. Ball, 2018-06-07 The bankruptcy of the investment bank Lehman Brothers was the pivotal event of the 2008 financial crisis and the Great Recession that followed Ever since the bankruptcy there has been heated debate about why the Federal Reserve did not rescue Lehman in the same way it rescued other financial institutions such as Bear Stearns and AIG The Fed s leaders from that time especially former Chairman Ben Bernanke have strongly asserted that they lacked the legal authority to save Lehman because it did not have adequate collateral for the loan it needed to survive Based on a meticulous four year study of the Lehman case The Fed and Lehman Brothers debunks the official narrative of the crisis It shows that in reality the Fed could have rescued Lehman but officials chose not to because of political pressures and because they underestimated the damage that the bankruptcy would do to the economy The compelling story of the Lehman collapse will interest anyone who cares about what caused the financial crisis whether the leaders of the Federal Reserve have given accurate accounts of their actions and how the Fed can prevent future financial disasters **Beyond Liquidity** Brad Pasanek, Simone Polillo, 2013-08-21 Liquidity or rather lack of it lies at the heart of the ongoing global financial crisis In this collection of essays the metaphor of money as liquidity and the model of crisis it entails is deliberated by a range of scholars from economics history anthropology literature and sociology This volume offers a rhetorical explanation of the social cultural and historical contexts in which metaphors of money are produced circulate and fail These essays first presented at After the Crash Beyond Liquidity a conference on money and metaphors held at the University of Virginia USA in October of 2009 were drafted in the wake of global uncertainty TARP bailouts the Great Recession programs of stimulus and austerity and recurrent threats of sovereign default in the EU They question the language of liquidity and flows that is characteristic of everyday business exposing what metaphors of money hide and explaining why the idea of liquidity has proved so durable This book was originally published as a special issue of the Journal of Cultural Economy The History of Money and Monetary Arrangements Thomas Marmefelt, 2018-08-30 Today most money is credit money created by commercial banks While credit can finance innovation excessive credit can lead to boom bust cycles such as the recent financial crisis This highlights how the organization of our monetary system is crucial to stability One way to achieve this is by separating the unit of account from the medium of exchange and in pre modern Europe such a separation existed This new volume examines this idea of monetary separation and this history of monetary arrangements in the North and Baltic Seas region from the Hanseatic League onwards This book provides a theoretical analysis of four historical cases in the Baltic and North Seas region with a view to examining evolution of monetary arrangements from a new monetary economics perspective Since the objective exhange value of money its purchasing power reflects subjective individual valuations of commodities the author assesses these historical cases by means of exchange rates Using theories from new monetary economics the book explores how the units of account and their media of exchange evolved as social conventions and offers new insight into the

separation between the two Through this exploration it puts forward that money is a social institution a clearing device for the settlement of accounts and so the value of money or a separate unit of account ultimately results from the size of its network of users The History of Money and Monetary Arrangements offers a highly original new insight into monetary arrangments as an evolutionary process It will be of great interest to an international audience of scholars and students including those with an interest in economic history evolutionary economics and new monetary economics Symposium on Austrian Economics in the Postwar Era Luca Fiorito, Scott Scheall, Carlos Eduardo Suprinyak, 2016-07-29 The Research in the History of Economic Methodology RHETM 34A includes original research from preeminent scholars in The Cambridge Economic History of the Modern World: Volume 1, 1700 to 1870 Stephen the field Broadberry, Kyoji Fukao, 2021-06-24 The first volume of The Cambridge Economic History of the Modern World traces the emergence of modern economic growth in eighteenth century Britain and its spread across the globe Focusing on the period from 1700 to 1870 a team of leading experts in economic history offer a series of regional studies from around the world as well as thematic analyses of key factors governing the differential outcomes in different parts of the global economy Topics covered include population and human development capital and technology geography and institutions living standards and inequality international flows of trade and labour the international monetary system and war and empire Christine Desan, 2014-11-27 Money travels the modern world in disguise It looks like a convention of human exchange a commodity like gold or a medium like language But its history reveals that money is a very different matter It is an institution engineered by political communities to mark and mobilize resources As societies change the way they create money they change the market itself along with the rules that structure it the politics and ideas that shape it and the benefits that flow from it One particularly dramatic transformation in money's design brought capitalism to England For centuries the English government monopolized money s creation The Crown sold people coin for a fee in exchange for silver and gold Commodity money was a fragile and difficult medium the first half of the book considers the kinds of exchange and credit it invited as well as the politics it engendered Capitalism arrived when the English reinvented money at the end of the 17th century When it established the Bank of England the government shared its monopoly over money creation for the first time with private investors institutionalizing their self interest as the pump that would produce the money supply The second half of the book considers the monetary revolution that brought unprecedented possibilities and problems The invention of circulating public debt the breakdown of commodity money the rise of commercial bank currency and the coalescence of ideological commitments that came to be identified with the Gold Standard all contributed to the abundant and unstable medium that is modern money All flowed as well from a collision between the individual incentives and public claims at the heart of the system The drama had constitutional dimension money as its history reveals is a mode of governance in a material world That character undermines claims in economics about money s neutrality The monetary design innovated in England would later

spread producing the global architecture of modern money The Adam Smith Review Volume 6 Fonna Forman-Barzilai,2012-08-06 Adam Smith s contribution to economics is well recognized but in recent years scholars have been exploring anew the multidisciplinary nature of his works The Adam Smith Review is a refereed annual review that provides a unique forum for interdisciplinary debate on all aspects of Adam Smith s works his place in history and the significance of his writings to the modern world It is aimed at facilitating debate between scholars working across the humanities and social sciences thus emulating the reach of the Enlightenment world which Smith helped to shape The sixth volume of the series contains contributions from specialists across a range of disciplines including Vivienne Brown Maria Alejandra Carrasco Douglas J Den Uyl John Elster Niall Ferguson Samuel Fleischacker Christel Fricke Lisa Hill Duncan Kelly Karl Ove Moene John O Neill Maria Pia Paganelli Alessandro Roncaglia Carola Freiin von Villiez and Jonathan B Wight Topics examined include Smith and the conditions of a moral society The fate of Anglo American capitalism Smith and Shaftesbury

Debasement Kevin Butcher, 2020-04-30 The debasement of coinage particularly of silver was a common feature of pre modern monetary systems Most coinages were issued by state authorities and the condition of a coinage is often seen rightly or wrongly as an indicator of the broader fiscal health of the state that produced it While in some cases the motives behind the debasements or reductions in standards are clear in many cases the intentions of the issuing authorities are uncertain Various explanations have been advanced fiscal motives such as a desire to profit or a to cover a deficit caused by the failure to balance expenditure and revenues monetary motives such as changing demand for coined money or a desire to maintain monetary stability in the face of changing values of raw materials or labour costs pressure from groups within society that would profit from debasement misconduct at the mint or the decline of existing monetary standards due to circulation and wear of the coinage in circulation Certain explanations have tended to gain favour with monetary historians of specific periods partly reflecting the compartmentalization of scholarship Thus the study of Roman debasements emphasizes fiscal deficits whereas medievalists are often more prepared to consider monetary factors as contributing to debasements To some extent these different approaches are a reflection of discrepancies in the amount of documentary evidence available for the respective periods but the divide also underlines fundamentally different approaches to the function of coinage Romanists have preferred to see coins as a medium for state payments whereas medievalists have often emphasized exchange as an important function of currency The volume is inter disciplinary in scope Apart from bringing together monetary historians of different periods it also contains contributions from archaeometallurgists who have experience with the chemical and physical composition of coins and technical aspects of production of base alloys The Second Bank of the United States Jane Ellen Knodell, 2016-09-13 The year 2016 marks the 200th anniversary of the founding of the Second Bank of the United States 1816 1836 This book is an economic history of an early central bank the Second Bank of the United States 1816 36 After US President Andrew Jackson vetoed the re chartering of the Bank in 1832 the US would go without a central

bank for the rest of the nineteenth century unlike Europe and England This book takes a fresh look at the role and legacy of the Second Bank The Second Bank of the United States shows how the Bank developed a business model that allowed it to make a competitive profit while providing integrating fiscal services to the national government for free The model revolved around the strategic use of its unique ability to establish a nationwide system of branches This book shows how the Bank used its branch network to establish dominance in select money markets frontier money markets and markets for bills of exchange and specie These lines of business created synergies with the Bank's fiscal duties and profits that helped cover their costs The Bank's branch in New Orleans Louisiana became its geographic centre of gravity in contrast with the state chartered banking system which was already by the 1820s centred around New York This book is of great interest to those who study banking and American history as well as economic students who have a great interest in economic history Cambridge Economic History of China: Volume 1, To 1800 Debin Ma, Richard von Glahn, 2022-02-24 A comprehensive survey of Chinese economic history from the pre imperial era to 1800 from an international team of leading experts Glittered Timothy Alborn, 2019-08-20 A wide ranging work that brings together the intellectual cultural political and economic history of gold in modern British history and its interaction with the world The Swedish Monarchy and the **Copper Trade** Lawrence Stryker, 2025-10-01 In 1611 the seventeen year old Gustav Adolf ascended the throne of Sweden Before the new king could sit on his throne however he faced a disastrous war against Denmark another conflict in Russia and a rebellious nobility at home Plus Sweden itself had an arctic climate and a short growing season Clearly Gustav II Adolf faced great difficulties even to survive Yet by the end of the next decade Gustav II Adolf's Sweden was a leading military power in continental Europe In 1630 the king invaded the Holy Roman Empire and joined the Thirty Years War to defend the Protestant cause How was this possible Sweden had one major asset the Stora Kopparberg the largest copper mine in Europe The king exploited the mine and used the revenue to finance his political and military ambitions This is the story of Gustav II Adolf s efforts to improve efficiencies at the mine and control the marketing of its bounty A Cultural History of Money in the Age of Enlightenment Christine Desan, 2021-03-11 The Enlightenment was a time of monetary turmoil and transformation in Europe Change began with a riot of experimentation including novel ideas about human agency and capacity to promote economic progress efforts to reframe divinity in terms like the providential compatible with market exchange new instruments of credit and innovative institutions such as national banks and capital markets Europeans including the settler societies in North America improvised frantically people faced the task of everyday exchange in changing media governments took up the project of creating currencies that supported their political power artists and writers raced to represent new forms of wealth and interpret the issues they raised and intellectuals struggled to conceptualize and tame patterns of monetary transformation The result was a rich debate still unsettled about the sources of value the morality of the market and the very nature of money Drawing upon a wealth of visual and textual sources A

Cultural History of Money in the Age of Enlightenment presents essays that examine key cultural case studies of the period on the themes of technologies ideas ritual and religion the everyday art and representation interpretation and the issues of the age

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