

Accounting 202 Final Exam Questions With Answers

When activity based costing is used for internal decision making, the cost of idle capacity should be assigned to products. - Answer False, it shouldn't be assigned.

Which of the following statements is NOT correct concerning the cash budget?

- a. It is not necessary to prepare any other budgets before preparing the cash budget.
- b. The cash budget should be prepared before the budgeted income statement.
- c. The cash budget should be prepared before the budgeted balance sheet.
- d. The cash budget builds on earlier budgets and schedules as well as additional data. - Answer a. It is not necessary to prepare any other budgets before preparing the cash budget.

Hamitor Framing's cost formula for its supplies cost is \$1,640 per month plus \$9 per frame. For the month of August, the company planned for activity of 572 frames, but the actual level was 573 frames. The actual supplies cost for the month was \$7,080. The supplies cost in the planning budget for August would be closest to:

- a. \$7,080
- b. \$7,068
- c. \$6,788
- d. \$6,797 - Answer c. \$6,788

$$1,640 + (9 \times 572) = \$6,788$$

Using the ABC system, how much total MOH would be assigned to product T05P?

Machining Machine Hours \$180,000 9,000 MH's
Machine setups # of setups \$125,000 250 setups
Product Design # of products \$44,000 2 products
General Factory DLH's \$260,000 10,000 DLH's

- a. \$156,000
- b. \$303,000
- c. \$147,000
- d. \$304,500 - Answer b. \$303,000

$$\text{Machining } 180,000/9,000 = 20 \text{ MH} \times 4,000 =$$

Accounting 202 Final Exam Answers

A Loxley



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Accounting 202 Final Exam Answers Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has been more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Accounting 202 Final Exam Answers**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect readers.

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