

This conversation was held in 1995, February 26th at 14.00 p.m. In his office, 5 floor in the building of Social Sciences, University of Chicago, by Javier Sainz and Enrique Sainz, while this one was visiting professor in the University of Chicago with James Coleman. The conversation follows an more ample conversation held in Palace Hotel in Madrid at the time Gary Becker was invited by the Banco de España.

Question: A. Addictive behavior and the rational choice theory.

Addictive behavior is both a challenge and a canonical model for an econometric analysis of behavior according to the rational choice theory and it may represent well many of your research interests in topics like human capital with a particular emphasis in productivity and investment in skills, knowledge and education, like the construction of theories of allocation of time, of marriage, of family and demography, and like law enforcement and crime . Other topics are also connected to this important one, giving to your professional trajectory an impressive unity: How did you begin to become interested in addictive behavior?

Gary Becker: I became interested in addictive behaviour, in a sense, in an accidental way. I was doing a paper with J. Stigler called *De gustibus est non disputandum* and I began to think about the issue along with Stigler; some examples have been given in the literature when there is not diminishing marginal utility, and Alfred Marshall, a famous british economist have an statement that the interesting good music is an exemption to the law of diminishing marginal utility because the more good music a person hears the more he wants to hear and in thinking about how to incorporate that into a model of rational behavior it ocurred to me that the natural way to do that was to assume good music was a habitual addictive good, the more you have it the more you want to have it and so I started to formulate a model of that, we did it, we published that in 1977 I believe, and then I didn't do any much more on that problem for a while I kept thinking that much more could be done on addictive behavior than we did. And I had a student who wrote a thesis on addition, Larry Iannaccone, a very good thesis, and that stimulated further thinking in my part and I began to work jointly with Kevin Murphy and we produced a series of papers together and so on.

Question: Your research extend the traditional theory of individual rational choice to analyze social issues beyond those usually considered by economists incorporating into the theory a much richer class of attitudes, preferences and calculations; micro level analyses are used as tools to derive implications at the group or macro level; subjects are motivated by selfishness or material gain, but this is a method of analysis, not an assumption about particular motivations.

Is there any irrational behavior? Since it is argued that time preference for the present may go to infinity, irrational behavior, that is behavior that ignores future consequences of a change in current consumption, may become rational, is some place left in the rational addiction theory for a completely irrational behavior? Is not this reasoning circular, a *petitio principii*?

Gary Becker: A natural question that people ask as well if this a model of addictive behaviour, is there any such a thing as rational addictive behaviour?, I should say, is there any such thing irrational behaviour or in particular, addictive irrational behaviour? That is a tough question, I assume there is such behaviour that would be inconsistent with our analysis, one way we... one example of that may be behaviour that is not forward looking, so future consumption will not have any influence on my present consumption. Now, that is a possibility, naturally, we try to test that in our, in a paper that is coming out on cigarettes "... demand approach to smoking?" and what we do is contrast the effects of the rational addictive approach to smoking with particular versions of irrational, non-rational and the versions we test are those which ignore the future and make decisions based only on past and the present. And our conclusion is that a model which ignore the future do badly explaining smoking in the U.S. The rational addiction model is not to do perfectly but it does much better and that paper will be I... try to document that point. So yes there is irrational behaviour, in particular irrational addictive behaviour, but I do not believe there is nearly as much of that as people claim there is and the people confuse irrational behaviour with other types of behaviour that are perfectly consistent with our approach, the rational behaviour.

Question: If rationality of addiction cannot be an assumption of the model it must be a consequence of the way addiction is ultimately accounted for by a rational model. According to Cognitive Science for a behavior to be considered rational it should be able to be systematically changed by changes of information. Under certain circumstances subjects may have greatly reduced possibilities of processing information as under an abstinence syndrome...

Gary Becker: One issue sometimes raised is rather how information changes smoking we should see a very good example of that in an experience in most countries since early sixties when more information became available on the cancer health consequences of smoking, we know in every country overall smoking is declined and in U.S is declined

Conversation W Gary Becker

Craig Freedman



Conversation W Gary Becker:

Roads to Wisdom, Conversations with Ten Nobel Laureates in Economics Karen Ilse Horn, 2009-01-01 This is a beautifully written and engaging book At its heart is a series of structured interviews with ten Nobel Memorial Laureates in Economics that provide fascinating insights into the main influences on their career paths and pioneering work Karen Horn is to be applauded not just for her wide ranging scholarship and thought provoking analysis but also for producing a non technical yet rigorous book which is eminently accessible to non specialists In short this an excellent volume which comes highly recommended Howard R Vane Liverpool John Moores University UK Karen Horn s questions are insightful her notes are accurate and informative and her summing up of the central question of creativity that she poses in the book is cogent and to the point All in all this book is difficult to put down and I can t imagine any reader who will not fail to learn a great deal about economics along the way Mark Blaug University of London and University of Buckingham UK Karen Horn s remarkable interviews with ten Nobel Laureates explore the conditions required for scientific progress by navigating the roads to wisdom in economic science How does progress in economic theory come about Where do path breaking ideas come from What is it that has enabled these outstanding scholars to make their substantial contributions How deep are the footprints of a particular historical situation how strong the political tide or the state of the art in economics and how influential is personal history on their individual roads to wisdom Analytical answers to these fundamental questions are presented in this insightful collection of deep and highly inspiring conversations with Nobel Laureates Paul A Samuelson Kenneth J Arrow James M Buchanan Robert M Solow Gary S Becker Douglass C North Reinhard Selten George A Akerlof Vernon L Smith and Edmund S Phelps Superbly supplemented with concise overviews of the Nobel Laureates lives and works these fascinating discussions culminate with a comprehensive inquiry into progress in economic theory As such this eloquent and highly accessible book will prove to be a compelling read for scholars and students of the discipline and all those with an interest in economics and the history of economic thought **Foucault and Neoliberalism** Daniel Zamora, Michael C.

Behrent, 2016-01-06 Michel Foucault s death in 1984 coincided with the fading away of the hopes for social transformation that characterized the postwar period In the decades following his death neoliberalism has triumphed and attacks on social rights have become increasingly bold If Foucault was not a direct witness of these years his work on neoliberalism is nonetheless prescient the question of liberalism occupies an important place in his last works Since his death Foucault s conceptual apparatus has acquired a central even dominant position for a substantial segment of the world s intellectual left However as the contributions to this volume demonstrate Foucault s attitude towards neoliberalism was at least equivocal Far from leading an intellectual struggle against free market orthodoxy Foucault seems in many ways to endorse it How is one to understand his radical critique of the welfare state understood as an instrument of biopower Or his support for the pandering anti Marxism of the so called new philosophers Is it possible that Foucault was seduced by neoliberalism This

question is not merely of biographical interest it forces us to confront more generally the mutations of the left since May 1968 the disillusionment of the years that followed and the profound transformations in the French intellectual field over the past thirty years To understand the 1980s and the neoliberal triumph is to explore the most ambiguous corners of the intellectual left through one of its most important figures In Search of the Two-Handed Economist Craig Freedman, 2016-11-21 For the economics profession issues of marketing and ideology have often been reduced to the status of the love that dare not speak its name This volume brings these issues out of the closet and examines what effect if any these factors have in shaping the contours of the discipline The way in which economists face policy issues is in part driven even if only subconsciously by unacknowledged ideological concerns and the increasing need to sell one's theories views and policies in a frustratingly competitive academic market In seven carefully and provocatively granulated chapters the volume raises possible implications of these marketing and ideological imperatives by approaching the problem from a number of surprising and irreverent directions Though unfortunately in its irrevocable denouement the text proves incapable of creating anything resembling a life changing experience let alone coming to any definite and irrefutable conclusions Like life itself economics is full of uncertainties and uncontrollable difficulties *Chicago Fundamentalism* Craig Freedman, 2008 Cold war ideology infected the development of economics in ways its practitioners were often not fully aware The Chicago counter revolution against the dominant post war triumph of Keynesian analysis had an essential subtext a perceived struggle between freedom and collective slavery Ideological objectives subsequently influenced methodological concerns pushing economists to adopt the zero sum tactics of the courtroom rather than the mutually beneficial manners of the senior common room In these ideologically charged times economists stopped reading opposing views carefully seeking instead to dismiss out of hand uncongenial ideas In this collection of previously published and new material Craig Freedman examines the problem of ideology through the reflection cast by the architects of the Chicago counter revolution George Stigler and Milton Friedman The second half of the volume demonstrates the legacy of these ideological fires namely a profession where the methodology of careless reading and zero sum exchanges have persisted and come to dominate **Seduced And Abandoned: Obfuscation In Economics** Craig Freedman, 2025-04-17 Though transparency and clarity are essential for the advance of any discipline economics is often bogged down both on the side of the reader and writer Like clots in the bloodstream communication blockages can act to stall and divert economic understanding Consequently economists who fail to effectively communicate with one another will be unlikely to speak clearly to the general public This volume examines four methods that tend to block or obfuscate vital flows of communication **Economics and Sociology** Richard Swedberg, 2020-11-10 The boundary between economics and sociology is presently being redefined but how why and by whom Richard Swedberg answers these questions in this thought provoking book of conversations with well known economists and sociologists Among the economists interviewed are Gary Becker Amartya Sen Kenneth Arrow and Albert O

Hirschman the sociologists include Daniel Bell Harrison White James Coleman and Mark Granovetter The picture that emerges is that economists and sociologists have paid little attention to each other during most of the twentieth century social problems have been analyzed as if they had no economic dimension and economic problems as if they had no social dimension Today however there is a dialogue between the two fields as economists take on social topics and as sociologists become interested in rational choice and new economic sociology The interviewees describe how they came to challenge the present separation between economics and sociology what they think of the various proposals to integrate the fields and how they envision the future The author summarizes the results of the conversations in the final chapter The individual interviews also serve as superb introductions to the work of these scholars *Weekly Compilation of Presidential Documents* ,2007

Economics Uncut Simon W. Bowmaker,2006-01-01 Economics Uncut A Complete Guide to Life Death and Misadventure edited by Simon Bowmaker contains several delightful chapters on topics central to economics and the family Although the book s implicit thesis is to dazzle with the catholicity of economics the chapters on marriage and divorce reproduction suicide and abortion are lively introductions to these family topics and other chapters make delightful reading on their own Darius Conger Economics and the American Family A Review of Recent Literature Choice This volume collects a wide array of economic explanations of social issues that are often thought to be beyond the realm of economic explanation This work will be valuable reading for general readers and undergraduate students Graduate students in social sciences other than economics will find accessible economic explanations of many issues in their fields Highly recommended R B Emmett Choice Expertly compiled and deftly edited by Simon W Bowmaker Economics Uncut A Complete Guide to Life Death and Misadventure features informed and informative essays and seminal articles by eighteen accomplished economists on a variety of economic issues A superbly organized and presented compendium of seminal studies and commentaries adhering to high academic standards of methodology and reporting Economics Uncut is an important and strongly recommended addition to academic library Economic Studies reference collection as well as being quite accessible to the non specialist general reader with an interest in the economic implications and impacts with respect to the social issues of the present day Library Bookwatch Internet Bookwatch The book s variety of subject matter combined with its innovative yet academic approach makes it both entertaining as well as thought provoking Emma Winberg Economic Affairs Economics Uncut presents itself as a complete guide to Life Death and Misadventure Whatever the specific chapter topic from pornography to crime from suicide to assisted reproduction cost benefit analyses abound demand and supply relations are discussed in an attempt to rationalize consumer preferences choice and price levels and thus complex relationships are neatly reduced to mathematical equations with tables and graphs being plentiful Werner Bonefeld Journal of Contemporary European Studies If you thought you could hide your secrets from the prying eyes of economists think again From sex to drugs to gambling to crime this book will show you how the tools of economics can be used to understand just about any human behavior This

book will assuredly be the unofficial economist's guide to vice for the foreseeable future Steven Levitt University of Chicago and author of *Freakonomics* In this insightful and entertaining book Simon Bowmaker introduces readers to the fascinating side of modern economics that applies economic analysis to a wide range of social issues from illegal drugs to religion and everything in between In this form economics is anything but the dismal science This is a fun and enlightening book that shows readers what many economists often forget that economics is a powerful tool for understanding the world around them Kevin M Murphy University of Chicago US Economics is generally associated with the financial pages of newspapers apart from front page discussion of major topics such as inflation budget deficits or unemployment However the topics discussed in many of the other pages of a typical newspaper such as crime divorce or sport are also appropriate for economic analysis Economics is concerned with decisions and many important topics in today's society involve taking drugs or committing a crime or getting a divorce for example and so can be examined from an economic point of view Many of these areas can be considered from different directions legal medical political religious sociological or psychological for

Economics as Social Science Roberto Marchionatti, Mario Cedrini, 2016-10-14 There is a growing consensus in social sciences that there is a need for interdisciplinary research on the complexity of human behavior At an age of crisis for both the economy and economic theory economics is called upon to fruitfully cooperate with contiguous social disciplines The term economics imperialism refers to the expansion of economics to territories that lie outside the traditional domain of the discipline Its critics argue that in starting with the assumption of maximizing behaviour economics excludes the nuances of rival disciplines and has problems in interpreting real world phenomena This book focuses on a territory that persists to be largely intractable using the postulates of economics that of primitive societies In retracing the origins of economics imperialism back to the birth of the discipline this volume argues that it offers a reductionist interpretation that is poor in interpretative power By engaging with the neglected traditions of sociological and anthropological studies the analysis offers suggestions for a more democratic cooperation between the social sciences Economics as Social Science is of great interest to those who study history of economic thought political economy and the history of economic anthropology as well as history of social sciences and economic methodology

The Morals of Life Davide Tarizzo, 2024-08-06 A theory of biopolitical power that updates Foucault illustrating the moral implications of modern evolutionary theory In our day the individual has become a life the singular of the plural noun population From this new understanding of what it means to be human comes a new form of biopolitical power with a new set of moral rules In *The Morals of Life* moral philosopher Davide Tarizzo presents a theoretical framework for understanding this transformation of the old fashioned government of living beings as Michel Foucault characterized biopolitics into a new government of modular living beings as well as a template for making sense of biopolitical power that operates on the scale of populations rather than individuals Tarizzo traces population thinking the notion of modular optimization and other conceptual keystones of the current biopolitical regime an ethopolitical regime in

the author's terms to their origins in twentieth century biological thought more precisely and critically evolutionary theory Neo Darwinism Tarizzo argues should be seen not only as a scientific paradigm but also as a philosophy per se because it is evolutionary theory that today provides an answer to the old philosophical question What is man This new kind of philosophy his book suggests largely determines the way in which people look at themselves and society Not only does it contribute to designing new technologies of power but it also fosters subjection to the new ethopolitical regime *George Stigler* Craig Freedman,2020-05-22 George Stigler 1911 1991 was unquestionably one of the post war giants of the economics profession Along with such compatriots as Milton Friedman Aaron Director Gary Becker and others at Chicago he would manage to radically reshape the contours of the discipline engineering a virtual counter revolution against the previous post war consensus Stigler essentially pioneered the fields of industrial organisation and regulatory economics while contributing landmark studies to the history of economic thought George Stigler was awarded a much deserved Nobel Prize in 1982 At heart always a shy boy from the provinces defending himself and his beliefs against the demands of a more wicked and devious world he remained one of the only truly inscrutable figures in the history of modern economics A kind deeply caring family man he fended off those outside his inner circle by employing a razor sharp and often cruel wit keeping friends colleagues and especially enemies at an arm's distance there was the student who came to George complaining that he didn't deserve the F he'd received in George's course George agreed but explained that F was the lowest grade the administration allowed him to give Many who had the fortune or misfortune of coming within the range of his sharp tongue even in the seeming context of an innocent encounter would bear the scars of that contact for years to come With a paper like this delivering it under the table would not be inappropriate This volume is then one of the first to shed light on an entirely enigmatic figure by approaching both the man and his work from very divergent and original perspectives Whether it succeeds is up to the whims of the reader Or as George Stigler was wont to say Let the chips fall where they may *Where Economics Went Wrong* David Colander,Craig Freedman,2018-11-27 How modern economics abandoned classical liberalism and lost its way Milton Friedman once predicted that advances in scientific economics would resolve debates about whether raising the minimum wage is good policy Decades later Friedman's prediction has not come true In *Where Economics Went Wrong* David Colander and Craig Freedman argue that it never will Why Because economic policy when done correctly is an art and a craft It is not and cannot be a science The authors explain why classical liberal economists understood this essential difference why modern economists abandoned it and why now is the time for the profession to return to its classical liberal roots Carefully distinguishing policy from science and theory classical liberal economists emphasized values and context treating economic policy analysis as a moral science where a dialogue of sensibilities and judgments allowed for the same scientific basis to arrive at a variety of policy recommendations Using the University of Chicago one of the last bastions of classical liberal economics as a case study Colander and Freedman examine how both the MIT and Chicago variants of

modern economics eschewed classical liberalism in their attempt to make economic policy analysis a science By examining the way in which the discipline managed to lose its bearings the authors delve into such issues as the development of welfare economics in relation to economic science alternative voices within the Chicago School and exactly how Friedman got it wrong Contending that the division between science and prescription needs to be restored *Where Economics Went Wrong* makes the case for a more nuanced and self aware policy analysis by economists

Research in the History of Economic Thought and Methodology Luca Fiorito, Scott Scheall, Carlos Eduardo Suprinyak, 2023-10-02 *Research in the History of Economic Thought and Methodology* Volume 41B features a selection of papers presented at the First History of Economics Diversity Caucus Conference

Public Administration and Expertise in Democratic Governments Susan Rose-Ackerman, 2024-05-23 This collection deals with challenges confronting public law and public administration in twenty first century democracies across the world It draws together contributions from leading scholars examining cutting edge topics and projecting the scholarship forward It emphasizes the importance both of justifying executive policymaking to citizens and of drawing on bureaucratic expertise and professional competence Contributors examine the role of courts and argue for new forms of public participation that can incorporate democratic values into executive branch policymaking Finally the work confronts problems in the administration of the criminal law that are generating increased public concern Building on Rose Ackerman s scholarship writers compare the American experience with contemporary developments in other leading democracies in particular Germany France the EU Canada and Latin America The work will be an invaluable resource for academics researchers and policymakers working in the areas of Administrative Law Public Law and Political Science

The Chile Project Sebastian Edwards, 2025-05-20 How Chile became home to the world s most radical free market experiment and what its downfall suggests about the fate of neoliberalism around the globe In *The Chile Project* Sebastian Edwards tells the remarkable story of how the neoliberal economic model installed in Chile during the Pinochet dictatorship and deepened during three decades of left of center governments came to an end in 2021 when Gabriel Boric a young former student activist was elected president vowing that If Chile was the cradle of neoliberalism it will also be its grave More than a story about one Latin American country *The Chile Project* is a behind the scenes history of the spread and consequences of the free market thinking that dominated economic policymaking around the world in the second half of the twentieth century but is now on the retreat In 1955 the U S State Department launched the Chile Project to train Chilean economists at the University of Chicago home of the libertarian Milton Friedman After General Augusto Pinochet overthrew socialist president Salvador Allende in 1973 Chile s Chicago Boys implemented the purest neoliberal model in the world for the next seventeen years undertaking a sweeping package of privatization and deregulation creating a modern capitalist economy and sparking talk of a Chilean miracle But under the veneer of success a profound dissatisfaction with the vast inequalities caused by neoliberalism was growing In 2019 protests erupted throughout the country and in 2022 Boric began

his presidency with a clear mandate to end neoliberalismo In telling the fascinating story of the Chicago Boys and Chile's free market revolution The Chile Project provides an important new perspective on the history of neoliberalism and its global decline today

Conversations with Anthony Giddens Anthony Giddens, Christopher Pierson, 2013-05-02 Anthony Giddens has been described as the most important English social philosopher of our time Over twenty five years and even more books he has established himself as the most widely read and widely cited social theorist of his generation His ideas have profoundly influenced the writing and teaching of sociology and social theory throughout the English speaking world In recent years his writing has become much more explicitly political and in 1996 he took up his high profile appointment as Director of the London School of Economics and Political Science It is in this new position and with these new political ideas that he has been described as the key intellectual figure of New Labour in Britain Following the astonishing success of Labour in the 1997 General Election his ideas have been the focus of intense interest In this series of extended interviews with Chris Pierson Giddens lays out with customary clarity and directness the principal themes in the development of his social theory and the distinctive political agenda which he recommends This volume will be of great interest to second and third year students in sociology and social theory politics and political theory as well as to the general reader

Conversations with Post Keynesians J. King, 1994-12-19 This book contains conversations with fifteen prominent Post Keynesian economists on the current state of economic theory and policy and how both might be improved Among those interviewed are major economists in Britain North America and Austria including Paul Davidson Basil Moore Victoria Chick Geoff Harcourt and Kurt Rothschild who express their opinions on the strengths and weaknesses of Post Keynesian theory and on the relations between Post Keynesian thinking and the views of other dissident schools

Public Papers of the Presidents of the United States, George W. Bush United States. President (2001-2009 : Bush), 2003

Foundational Texts in Modern Criminal Law Markus Dirk Dubber, 2014 This volume contributes to the emergence of a transnational canon of criminal law by critically engaging with formative texts in criminal legal thought since Hobbes

The All-Volunteer Force William A. Taylor, 2023-06-24 The all volunteer force AVF created in conjunction with the end of the draft in 1973 has been the most significant development in modern American military history Since its inception the influence of the AVF has reached far beyond the US armed forces affecting the very character of American civil military relations While its successes and challenges continue to be widely discussed and fervently debated one thing is certain the AVF is critical to both US national security and the fabric of American society The insightful cogent and provocative essays contained in this timely volume represent a crucial first step in assessing the AVF after fifty years of service Here fifteen renowned authors speak to vital issues that remain relevant today and will endure well into the future The AVF has garnered both triumphs and shortcomings but continues to be an essential institution Engaged dialogue about the AVF is crucial to ensure that it remains ready to meet and overcome potential threats and that policymakers address the central obstacles it faces today The All

Volunteer Force is the most comprehensive assessment of the force since its advent and reveals the momentous sway the AVF has had on the military government and society in the United States In crafting this far reaching collection of essays William A Taylor examines the AVF in four distinct parts analyzing its history results challenges and implications In doing so this compelling book explores all the major facets of the AVF past present and future This dynamic volume brings together a multidisciplinary group of distinguished authors who each bring to bear important perspectives on specific aspects of the AVF These contributors include leading scholars general officers civilian policymakers and personnel experts who collectively provide a holistic assessment of the accomplishments and shortcomings of the AVF during its fifty years of service

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