

Basic Accounting Terms

1. Capital	12. Expense	23. Voucher
2. Liabilities	13. Income	24. Cost of goods sold
3. Assets	14. Gain	25. Expenditure
4. Debtors	15. Loss	26. Discount
5. Creditors	16. Purchase	27. Transaction
6. Receivable	17. Sale	28. Account
7. Payables	18. Goods	29. Books of Account
8. Stock	19. Cost	30. Entry
9. Proprietor	20. Profit	31. Debit
10. Drawings	21. Gross Profit	32. Credit
11. Revenue	22. Net Profit	

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