Elements of Corporate Governance

1

Accountability

Employees at the top of the corporate hierarchy need to be held accountable for their actions and defend decisions to employees and customers.

2

Awareness

Any board should be aware of the company's competitive landscape and understand how success relates to finances, performance, and growth.

3

Transparency

All decisions, especially related to finances, made by the board of directors should be documented and reported to the relevant people.

4

Responsibility

The board and shareholders are responsible for overcoming any challenges, mitigating possible risks, and moving the business forward to success.

5

Impartiality

Any member of the board of directors must be neutral in decision making and act in the best interests of the business rather than their personal interests.

Corporate Governance En Suibe

Michael Rajnik

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